

REF: RMC/2021-22/BSE/765

Date: 19.10.2021

To,

Department of Corporate Services,
Listing and Compliance
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Sub.: Business update for the Month of October, 2021

Scrip Code (BSE): 540358

Dear Sir/Madam,

We are pleased to inform our shareholders and stakeholders that after making extreme efforts for more than 5 years, we have now developed an IoT device which will help in monitoring the location, problems, abnormalities and power consumption (including energy auditing with features, smarter than smart meters) for the State Power Utilities and soon we will be rolling it out for Domestic Applications as well which will also provide Home Automation Systems.

This system will be one of the biggest problem solvers for the utilities as it will help them to bring down the AT&C losses by reducing leakages and power theft, increasing the life of the equipments and eliminating electrocution issues of the nation, which consumes billions of the hard earned money of our tax payers.

We have also developed a Mobile and Web Application to manage and control the above, which will be customised as per the utility and will ensure the encrypted form of the database. This system will improve Power Reliability and will also ensure that the consumer of the utility will get break down maintenance within 24 hours itself, as it will directly communicate with the line man for any unwanted reported incident.

A Reflection of Your Interior Life

Successful trials for the same have been running for the last 1.5 years in many states of India and many utilities are deciding to procure this system as it guarantees maximum ROI to them.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

For RMC Switchgears Limited


Ankit Agrawal
Whole Time Director
DIN: 00793035

